
CHOKSHI & CHOKSHI LLP
Chartered Accountants

To,
The Board of Directors,
UTI Retirement Solutions Ltd

Sub: Auditor's certificate on voting reports disclosed on its website, in terms of circular dated 20.04.2017 on 'Voting Policy on Assets held by NPS Trust' issued by the Pension Fund Regulatory and Development Authority (PFRDA)" issued by the PFRDA.

This certificate has been issued pursuant to our internal audit engagement with UTI Retirement Solutions Limited ("UTI RSL"), to certify the voting reports disclosed in its website as per circular No. PFRDA/2017/17PF/1 dated 20.04.2017, in terms of Voting Policy on Assets held by NPS Trust' issued by the PFRDA for the purpose of onward submission to NPS Trust. Accordingly, this certificate is issued as per email dated 03rd April 2024 by the management of UTI RSL.

Management's responsibility

The preparation and appropriate disclosure of quarterly voting reports on the website is the responsibility of the PFM including maintenance of underlying supporting information. This responsibility includes the design, implementation and maintenance of relevant internal controls in this regard. The PFM is also responsible for ensuring the compliance of the guidelines as set out by PFRDA as amended from time-to-time, and provides all relevant information to the Trustees.

Internal Auditor's responsibility

Our responsibility to provide a reasonable assurance on whether the quarterly voting reports disclose the particulars as required by the circular.

The following documents have been furnished to the auditors by the PFM:

- Quarterly voting reports on its website for all the quarter for the financial year 2023-2024;
- Voting data and supporting documents maintained by the PFM with respects to the voting reports disclosed.

We have not reviewed:

- Whether the voting reports cover all relevant investee companies; and
- The voting decisions taken by the management of PFM.

We conducted our examination in accordance with the Guidance Note on Reports or Certificates for Special Purposes ("the Guidance Note") issued by the Institute of Chartered Accountants of India (ICAI). The Guidance Note requires that we comply with the ethical requirements of the Code of Ethics issued by the ICAI. We have complied with the relevant applicable requirements of the Standard on Quality Control (SQC) -1, Quality Control for Firms that Perform Audits and Other Assurance and Related Services Engagements.

As part of the verification, we have applied necessary checks as deemed appropriate in the given circumstances on a best effort basis.



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Opinion

Based on our examination as above and information and explanations given to us, we, to the best of our knowledge and belief, are of the opinion that the voting reports disclosed on the website of the PFM on quarter basis are in accordance with the format prescribed in the 'voting policy on Assets held by NPS Trust' issued by the PFRDA

Restriction of use

This certificate has been issued at the specific request of UTI Retirement Solutions Limited, for further submission to PFRDA. It should not be used by any other person or for any other purpose. Accordingly, we do not accept or assume any liability or any duty of care or for any other purpose or to any other person / party to whom this certificate is shown or into whose hands it may come without our prior consent in writing.

For Chokshi & Chokshi LLP

Chartered Accountants

FRN - 101872W/W100045

Anish Y Shah

Anish Shah

Partner

M.No. 048462

UDIN – 24048462BKAFOO8732



Place: Mumbai

Dated: 08/04/2024